

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS**

In Re: VIRGINIA PAYNE	§	Case No.: 07-10439
	§	
	§	
	§	
	§	
Debtor(s)	§	

CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT

Tom Vaughn, Chapter 13 Trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 06/11/2007.
- 2) This case was confirmed on 07/23/2007.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on NA.
- 5) The case was completed on 11/15/2011.
- 6) Number of months from filing to the last payment: 53
- 7) Number of months case was pending: 57
- 8) Total value of assets abandoned by court order: NA
- 9) Total value of assets exempted: \$ 19,400.00
- 10) Amount of unsecured claims discharged without payment \$ 15,404.77
- 11) All checks distributed by the trustee to this case have cleared the bank.

Receipts:

Total paid by or on behalf of the debtor	\$ 21,064.00
Less amount refunded to debtor	\$ 567.24
NET RECEIPTS	\$ 20,496.76

Expenses of Administration:

Attorney's Fees Paid through the Plan	\$ 2,934.00
Court Costs	\$.00
Trustee Expenses and Compensation	\$ 1,352.01
Other	\$.00

TOTAL EXPENSES OF ADMINISTRATION **\$ 4,286.01**

Attorney fees paid and disclosed by debtor **\$ 566.00**

Scheduled Creditors:

<u>Creditor Name</u>	<u>Class</u>	<u>Claim Scheduled</u>	<u>Claim Asserted</u>	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Int. Paid</u>
FLAGSTAR BANK	SECURED	139,723.00	135,305.43	.00	.00	.00
WELLS FARGO FINANCIA	SECURED	8,600.00	8,600.00	8,600.00	8,600.00	1,979.37
WELLS FARGO FINANCIA	UNSECURED	5,398.00	7,021.66	7,021.66	702.17	.00
INTERNAL REVENUE SER	PRIORITY	2,285.00	NA	NA	.00	.00
PEOPLES ENERGY	UNSECURED	424.00	NA	NA	.00	.00
AMER GEN FIN	UNSECURED	2,849.00	NA	NA	.00	.00
AT & T BANKRUPTCY	UNSECURED	897.38	NA	NA	.00	.00
COMCAST	UNSECURED	208.00	NA	NA	.00	.00
COMMONWEALTH EDISON	UNSECURED	1,031.00	NA	NA	.00	.00
HSBC NV	UNSECURED	1,282.00	NA	NA	.00	.00
COTTAGE EMERGENCY PH	UNSECURED	202.00	NA	NA	.00	.00
COTTAGE EMERGENCY PH	UNSECURED	202.00	NA	NA	.00	.00
SIR FINANCE	UNSECURED	2,211.00	2,211.00	2,211.00	221.10	.00
FLAGSTAR BANK	SECURED	NA	4,667.80	4,667.80	4,667.80	.00
ILLINOIS DEPT OF REV	PRIORITY	NA	40.31	40.31	40.31	.00
FLAGSTAR BANK	OTHER	NA	NA	NA	.00	.00
WILLIE PAYNE	OTHER	.00	NA	NA	.00	.00

Summary of Disbursements to Creditors:

	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Int. Paid</u>
Secured Payments:			
Mortgage Ongoing	.00	.00	.00
Mortgage Arrearage	4,667.80	4,667.80	.00
Debt Secured by Vehicle	8,600.00	8,600.00	1,979.37
All Other Secured	.00	.00	.00
TOTAL SECURED:	13,267.80	13,267.80	1,979.37
Priority Unsecured Payments:			
Domestic Support Arrearage	.00	.00	.00
Domestic Support Ongoing	.00	.00	.00
All Other Priority	40.31	40.31	.00
TOTAL PRIORITY:	40.31	40.31	.00
GENERAL UNSECURED PAYMENTS:	9,232.66	923.27	.00

Disbursements:

Expenses of Administration	\$ 4,286.01	
Disbursements to Creditors	\$ 16,210.75	
TOTAL DISBURSEMENTS:		\$ 20,496.76

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 03/12/2012

/s/ Tom Vaughn
Tom Vaughn, Chapter 13 Trustee

STATEMENT : This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R § 1320. 4(a)(2) applies.